

FGH PTE LTD

Singapore Online Database Report

Report Date: January 2016





SINGAPORE ONLINE DATABASE REPORT

Company Name:
FGH PTE LTD

Registered Number:
2000XXXXA

Date Incorporated:
24/04/2000

Registered Office:
**100 RAINBOW STREET #05-05
SINGAPORE 368330**

Telephone Number:
6234 5678

Age of Company:
16

Website:
www.fgh.com

Industry Type:
HOSPITALITY / F&B

Credit Assessment

Risk Dashboard

Risk & Rating

Recommended Credit Line:
S\$2,645,000

Credit Rating:
DP4

Days Beyond Terms

Company DTC:

35 Days

Payment pattern as per previous month

Industry DTC

28 Days

Trend:



No. of Litigation Counts:

4

No. of Charges(s):

2

Directors

Number of Current Directors 2
Number that are shareholders 1

Corporate Structure

Holding Company: FGH GROUP LIMITED
No. of Subsidiaries & Associated Companies: 3

The DP Credit Rating, a statistical model that measures the probability of default of the evaluated company, is designed for companies incorporated in Singapore. The model uses financial statement data to generate the DP Credit Rating, taking into account the performance of 6 broad risk categories: profitability, capital structure, liquidity, activity, growth and size.

Risk Assessment Grid

Section	Assessment				
Profitability	STRONG	GOOD	FAIR	MARGINAL	WEAK
Capital Structure	STRONG	GOOD	FAIR	MARGINAL	WEAK
Liquidity	STRONG	GOOD	FAIR	MARGINAL	WEAK
Activity	STRONG	GOOD	FAIR	MARGINAL	WEAK
Growth	STRONG	GOOD	FAIR	MARGINAL	WEAK
Size	STRONG	GOOD	FAIR	MARGINAL	WEAK

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SINGAPORE ONLINE DATABASE REPORT
FGH PTE LTD

Executive Summary

Company Name	:	FGH Pte Ltd
Registration No	:	20000XXXXA
Date of Registration	:	24/04/2000
Former Name	:	NA
Date of Change of Name	:	NA
Type of Company	:	PRIVATE COMPANY LIMITED BY SHARES
Registered Address	:	100 RAINBOW STREET #05-05 SINGAPORE 368330
Date of Change of Address	:	01/07/2006
Contact No.	:	6234 5678
Fax No.	:	6234 5679
Website	:	www.fgh.com
Registered Activities	:	1. Wholesale Of Confectionery And Bakery Products Wholesale And Retail Of Confectionery And Biscuits 2. Manufacture Of Bakery Products Nec
Issued Ordinary Capital*	:	\$2,000,000.00 SINGAPORE, DOLLARS NO. OF SHARE : 2,000,000
Issued Preference Capital	:	NA
Paid-Up Ordinary Capital	:	\$2,000,000.00 SINGAPORE, DOLLARS
Paid-Up Preference Capital	:	NA
* Number of Shares includes number of Issued Treasury Shares		
Issued Treasury Capital	:	NA
Paid-Up Treasury Capital	:	NA
No. of Local Subsidiaries	:	3
No. of Local Associates	:	NA
Auditor	:	GOGOGO LLP
Bankers / Financiers	:	NA
Turnover	:	SGD – SIN \$96,264,872.00 (FY2014)
Net Worth	:	SGS – SIN \$17,633,126.00 (FY2014)
No. of Bank Charges	:	2
No. of Litigation Suits	:	4
Payment Behavior	:	Regular
\$1000 / SME 1000 / FG50 Ranking	:	No records found for SINGAPORE 1000 and SME 1000
Compounded Annual Growth	:	NA

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Rate (CAGR)	
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Credit Rating & Recommendation

Credit Rating:	:	DP4
Recommended Credit Line	:	S\$2,645,000

[All figures quoted in Singapore Dollars (SGD) unless otherwise stated]

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SHAREHOLDER DETAILS

NAME	:	FGH GROUP LIMITED
SHAREHOLDER ID	:	20030XXXXB
NATIONALITY	:	SINGAPORE
ADDRESS	:	100 RAINBOW STREET #05-05 SINGAPORE 368330
NO. OF ORD SHARES	:	2,000,000
% OF SHAREHOLDING	:	100%
CURRENCY	:	SINGAPORE, DOLLARS

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OFFICER DETAILS

NAME	:	BENJAMIN BOYZE
ADDRESS	:	123 LOVER ROAD SINGAPORE 123456
POSITION	:	DIRECTOR
DATE OF APPT	:	24/04/2000
NATIONALITY	:	SINGAPORE CITIZEN
I/C PASSPORT	:	SXXXXXXXXJ
NAME	:	STEPHANE GATEZE
ADDRESS	:	456 END ROAD SINGAPORE 654321
POSITION	:	DIRECTOR
DATE OF APPT	:	24/04/2000
NATIONALITY	:	SINGAPORE CITIZEN
I/C PASSPORT	:	SXXXXXXXXA
NAME	:	RONAN KEY
ADDRESS	:	No. 3 OZONE LAYER #14-03 SINGAPORE 329778
POSITION	:	SECRETARY
DATE OF APPT	:	27/12/2011
NATIONALITY	:	SINGAPORE P.R.
I/C PASSPORT	:	SXXXXXXXXC

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KEY PERSONNEL PROFILE

Name:	BENJAMIN BOYZE
NRIC Number:	SXXXXXXXJ
Available Address:	123 LOVER ROAD SINGAPORE 123456

Current Business Interest

No.	Name	Position	Appt Date	#of Share	%
1	FGH GROUP LIMITED	DIRECTOR	06/03/2003	-	NA
2	FGH INTERNATIONAL PTE. LTD.	DIRECTOR	06/03/2003	-	NA
3	FGH PTE LTD	DIRECTOR	24/04/2000	-	NA
4	ICE CREAM PTE. LTD.	DIRECTOR	10/11/2006	-	NA
5	DARK CHOCOLATE (S) PTE. LTD.	DIRECTOR	01/07/2005	-	NA
6	SUPER YUMMY1 PTE. LTD.	DIRECTOR	04/04/2003	-	NA

Previous Business

No.	Name	Status	Position	Appt Date	Last Known Inactive Date
1	NO GROWTH OPPORTUNITIES PTE. LTD.	IN LIQUIDATION - MEMBERS' VOLUNTARY WINDING UP	SHAREHOLDER	-	-
2	DEF GROUP LIMITED	LIVE COMPANY	SHAREHOLDER	-	13/09/2012
3	DEF HOLDINGS PTE LTD	STRUCK OFF	DIRECTOR	23/03/1995	-

Bankruptcy Record

(Status include petition filed, order made, discharge, annulment, set aside, rescinded and withdrawn)

Case No.	Year	Date of Filing	Petitioner Name	Amount
No Trace				

Note: Please purchase case details to know the latest status.

Litigation Search – Writ of Summons

Court	Case No.	Transfer	Year	Date of Filing	Amount	Cause Category
No Trace						

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SUBSIDIARIES AND ASSOCIATE COMPANIES IN S'PORE

Company	Shareholdings (%)
CHAN MALI CHAN PTE. LTD.	100
CHOCOLATE CAKE PTE. LTD.	75
ICE CREAM TOPPING PTE. LTD.	70

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BANKERS/ FINANCIERS

Subject enjoys a normal banking routine with its bankers. To date, there have been 2 bank charges registered against Subject by its bankers. The charge numbers are:

1)	Charge No.	:	C2009XXXXX
	Date of Registration	:	19/06/2009
	Chargee	:	UNITED OVERSEAS BANK LIMITED
	Amount Secured and Currency	:	All Monies
	Address	:	---
2)	Charge No.	:	C2013XXXXX
	Date of Registration	:	01/01/2013
	Chargee	:	OVERSEA-CHINESE BANKING CORPORATION LIMITED
	Amount Secured and Currency	:	All Monies
	Address	:	---

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LITIGATION

The following litigation suits were traced against Subject. Case status is as per available in DP Information Network Pte Ltd database. For the latest status of the suit, please obtain the full details of the suit through Litigation Detail Search (DLIT) offered by DP Information Network Pte Ltd.

To date, there have been 4 litigation suits filed against Subject.

	Current Year On/After 01 Jan 2016	Past Years Bef 01 Jan 2016
<i>Court (Claim under normal circumstances)</i>		
Magistrate (< \$60,000)	0	3
District (\$60,000 - \$250,000)	0	1
High (>\$250,000)	0	0
Winding Up Trace		No
In litigation/Dissolved/Struck Off/In receivership		No

The details are as follows:

1)	Court	:	District Court
	Case No.	:	2XXXX
	Transfer	:	-
	Date of Filing	:	20/05/2002
	Amount	:	0.00
	Cause	:	Negligence - Others (Injuries)
	Case Status	:	CONCLUDED
	Plaintiff	:	ABC
	Last Update Date in DP Info Database	:	18/11/2005
2)	Court	:	Magistrate Court
	Case No.	:	1XXXX
	Transfer	:	-
	Date of Filing	:	22/05/2002
	Amount	:	13,061.42
	Cause	:	Negligence - Motor Accidents (Not Injuries / Death)
	Case Status	:	CONCLUDED
	Plaintiff	:	SWEET DREAMZ
	Last Update Date in DP Info Database	:	18/11/2005
3)	Court	:	Magistrate Court
	Case No.	:	2XXXX
	Transfer	:	-
	Date of Filing	:	28/09/2007
	Amount	:	6,700.00
	Cause	:	Tort - Negligence (Motor Accidents Without Death/ Injury)
	Case Status	:	CONCLUDED
	Plaintiff	:	BLUE MOON
	Last Update Date in DP Info Database	:	26/11/2008

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LITIGATION

4)	Court	:	Magistrate Court
	Case No.	:	2XXXX
	Transfer	:	-
	Date of Filing	:	02/11/2007
	Amount	:	0.00
	Cause	:	Tort - Negligence (Motor Accidents Without Death/ Injury)
	Case Status	:	CONCLUDED
	Plaintiff	:	JUSTIN BIN
	Last Update Date in DP Info Database	:	26/11/2008

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COMPLIANCE RECORDS

Date of Last AGM	:	30/06/2015
Date of Last AR	:	30/06/2015
Date of A/C Laid at Last AGM	:	31/12/2014

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FINANCIAL HIGHLIGHTS

Financial Figures	Company			
	DEC 2014	% Change	DEC 2013	DEC 2012
Currency	SGD - SIN		SGD - SIN	SGD - SIN
Profit and Loss Key Figures				
Turnover	96,264,872	21.80	79,033,012	63,159,350
Profit/(Loss) Before Tax	62,529,191	20.22	5,138,620	7,647,827
Profit After Tax attributable to Shareholders	4,337,123	2.11	4,247,508	6,752,206
Balance Sheet Key Figures				
Total Assets	42,163,443	11.94	37,666,194	32,636,365
Current Assets	28,578,300	19.72	23,870,084	20,191,938
Non Current Assets	13,585,143	-1.53	13,796,110	12,444,427
Total Liabilities	24,530,317	10.24	22,250,761	17,914,391
Current Liabilities	23,071,985	8.50	21,263,774	16,933,872
Non Current Liabilities	1,458,332	47.76	986,987	980,519
Shareholders' Funds	17,633,126	14.39	15,415,433	14,721,974
Share Capital	2,000,000	0.00	2,000,000	2,000,000
Total Reserves	713,377	12.73	632,807	1,186,856

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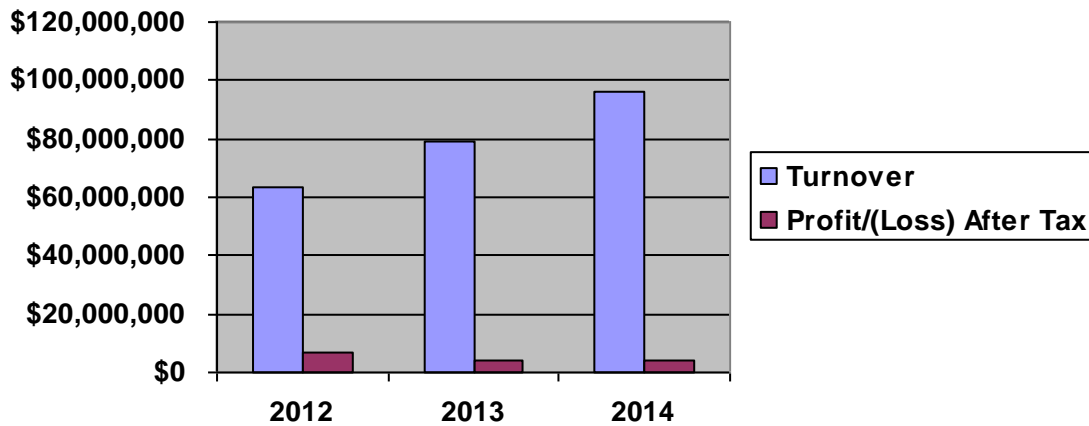
FINANCIAL RATIOS

	Company		
	DEC 2014	DEC 2013	DEC 2012
Growth %			
Year-on-Year Growth	21.80	25.13	NA
Profitability			
Profit Margin (%)	4.51	5.37	10.69
Return on Equity (%)	24.60	27.55	45.86
Return on Assets (%)	10.29	11.28	20.69
Leverage			
Total Debt/Equity (Times)	1.39	1.44	1.22
Current Debt/Equity (Times)	1.31	1.38	1.15
Long Term Debt To Equity (Times)	0.08	0.06	0.07
Total Asset To Total Equity (Times)	2.39	2.44	2.22
Asset Management			
Total Assets Turnover (Times)	2.28	2.10	1.94
Fixed Assets Turnover (Times)	7.09	5.73	5.08
Liquidity			
Current Ratio (Times)	1.24	1.12	1.19

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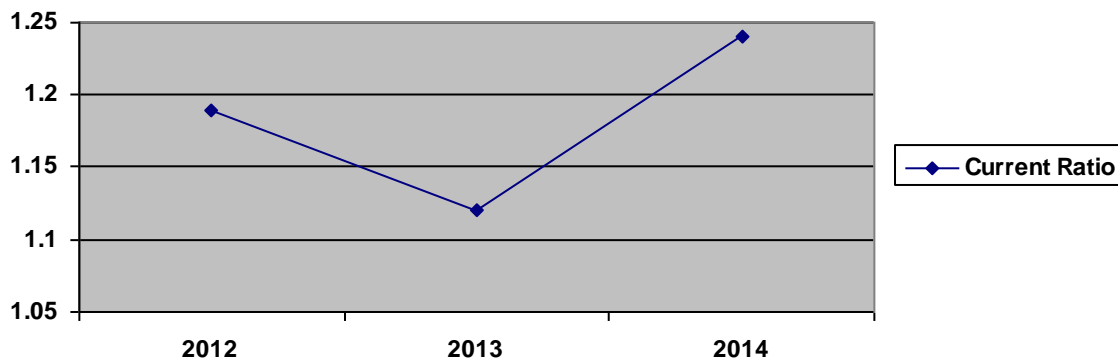
FINANCIAL COMMENTARY

Profitability



The company yielded a rate of net profit on sales of 4.51 per cent in FY14 (FY13: 5.37 per cent). The company is now able to book in \$0.05 of profit for every dollar of sales in FY12, as compared with \$0.05 a year ago.

Liquidity



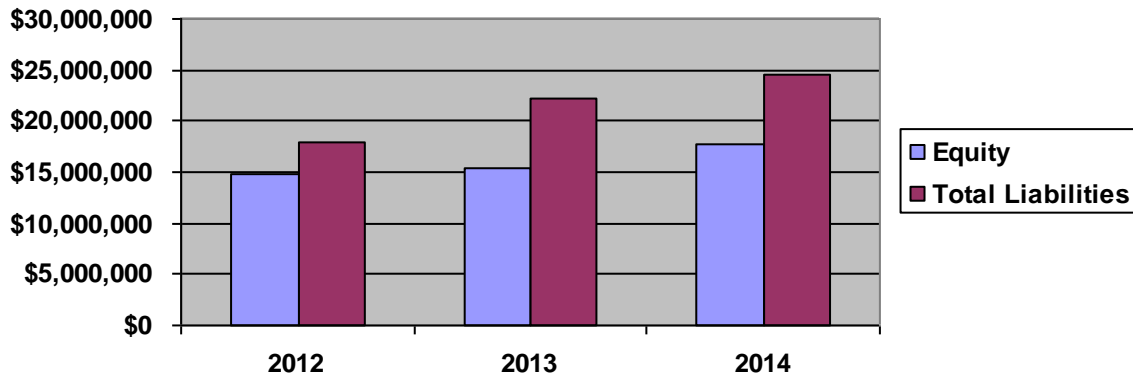
Current ratio stood at 1.24 times in FY14 (FY13: 1.12 times). This means that the company has \$1.24 of current assets for every dollar of current liability incurred. Subject's current ratio is noted to be within the industry norm for the sector in which the company is operating.

A minimum figure of 1.0 would be considered the lowest limit that this figure should reach. Any business that has a current ratio near 1.0 may be heading for liquidity problems, and would need to be closely monitored. A figure greater than 2.0 would be more desirable, to act as a buffer against any short-term liquidity problems, and give creditors/bank managers a degree of comfort when granting credit/finance.

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FINANCIAL COMMENTARY

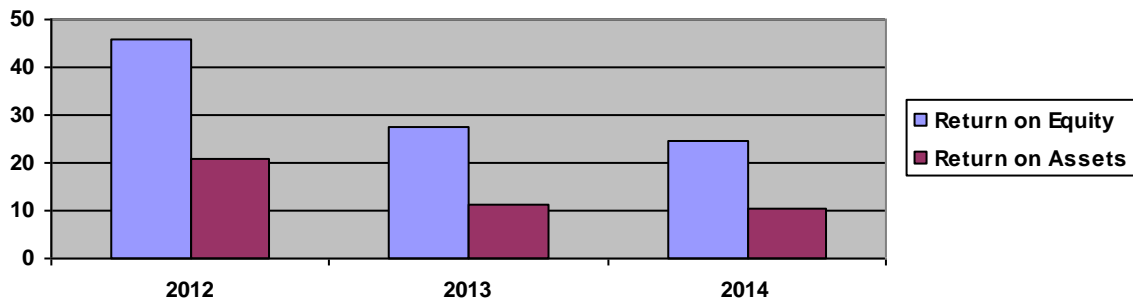
Leverage



Total liabilities-to-equity ratio notched 1.39 times in FY14, as compared with 1.44 times in FY13. This means that the company requires additional external financing of \$1.39 for every dollar injected into its operations. Subject's total liability-to-equity is noted to be within the industry norm for the sector in which the company is operating.

Generally, a total liability-to-equity ratio of less than 0.5 times is preferred. The ratio measures the proportion of the company's reliance on external debt for financing, relative to the shareholder's fund. A lower ratio would imply a greater financial safety and operating freedom for the company.

Efficiency Ratio



Return on equity was 24.60 per cent for Subject in the current financial period, as compared to 27.55 per cent a year ago. The return on equity measures the return earned on the owner's investment. Generally, the higher this return, the better off the owner.

Return on assets stood at 10.29 per cent (FY13: 11.28 per cent). The return on asset measures the overall effectiveness of management in generating profit with its available assets.

Total assets turnover ratio logged at 2.28 times in FY14 (FY13: 2.10 times). This ratio measures the company's ability to make productive use of its total assets to generate sales which reflects the efficiency of the management in utilizing its resources.

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DP Credit Rating Scale

Default Frequency	DP Credit Rating	Explanation	Status*
<0.1%	DP1	Possess extremely strong financial fundamental with high incentive and capability for repayment of obligations.	Premium
0.1% - <0.2%	DP2	Has strong financial health with above average capability for meeting payments.	Premium
0.2% - <0.4%	DP3	Stable financial health and above normal operational environment. General unfavourable factors are not likely to cause distress.	Strong
0.4% - <1.0%	DP4	Overall financial health and operation are considered normal. Capable of meeting its commitments. May be susceptible to difficulties in the event of drastic changes in economic conditions.	Strong
1.0% - <3.0%	DP5	Adequate financial capabilities to meet normal commitments. However, adverse changes in economic condition could lead to doubtfulness in the ability to pay.	Moderate
3.0% - <8.0%	DP6	Sufficiently sound financial ability to meet normal obligations. Capabilities in reacting to adverse operational condition are limited or consider doubtful.	Moderate
8% - <14.0%	DP7	Weakness in financial ability is apparent. Vulnerable to unfavourable changes in the economic and operational environment and is likely to fall into a weakened financial condition.	Monitor
14.0% - <30%	DP8	Apparent weakness in financial health with limited capability to meet its obligations especially in the event of any adverse changes in operating environment.	Monitor

* DP 1 to DP 4 is comparable to “Investment Grade” rated securities, and DP 5 to DP 6 is comparable to “High Yield” rated securities, and DP 7 to DP8 is comparable to “High Risk” rated securities.

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DPI'S COMMENTS & RATINGS

DP Credit Rating

The DP Credit Rating, a statistical model that measures the probability of default of the evaluated company, is designed for companies incorporated in Singapore. The model uses financial statement data to generate the DP Credit Rating, taking into account the performance of 6 broad risk categories: profitability, capital structure, liquidity, activity, growth and size.

The DP Credit Rating model grades companies on a scale of DP1 to DP8. Each grade represents a range of probability of default, with DP1 representing the lowest probability of default and DP8 the highest probability of default.

The DP Credit Rating is an opinion of the company's financial capacity to fulfill its financial obligations. This opinion focuses on the company's ability rather than its willingness to meet those overall obligations. Every rating assigned by DP Info is computed using available information with certain expectations and assumptions made about variables that may impact the company's performance at the time of the rating.

The DP Credit Rating is good for one year as variables that impact the financial performance of a company can change significantly over a period of time, causing the rated entity's credit quality to deviate materially from expectation. Thereafter, a review of rating is recommended to reflect changes in the rated entity's future debt repayment capability.

Great care must be taken to fully appreciate the implications of probability of defaults and the rating scales. A high credit risk grade rating on a company does not mean that it is certainly going to default. It indicates that the company has risks associated with it that make it significantly more vulnerable to default in comparison with those in the lower credit risk grades.

In the event of a downgrade in rating, it does not imply that a default is anticipated or imminent. Rather it indicates that the credit risk associated with the company is relatively higher than what it was before the downgrade.

Comments

- * -The rating is an opinion of the company's capability and ability based on prevailing conditions and information made available to DP Information at the time of rating.
- * -The rating is not a recommendation to buy or sell nor is it an endorsement or non-endorsement of an issue.
- * -The information received has been obtained from sources believed to be reliable, but its accuracy or completeness is not guaranteed.
- * -DP Information does not assume any part of the requester's risk in the use or non-use of this rating.
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