

ABC MARKET

Russia Credit Report

Report Date: December 2016





COMPANY OVERVIEW

COMPANY NAME
ABC MARKET

FORMER NAME
NA

DATE OF CHANGE
NA

RUSSIAN NAMES
OXXXTBO CXXXX-MAPKET

BUSINESS NAME
XXX-MAPKET

DATE OF REGISTRATION
26.XX.19XX

LEGAL FORM
PRIVATE COMPANY LIMITED BY SHARES

REGISTRATION AUTHORITY
UNIFIED STATE REGISTER OF LEGAL ENTITIES RUSSIAN FEDERATION

REGISTRATION NUMBER
107784740XXXX

ICON NUMBER
NA

VAT NUMBER
784136XXXX

STATISTICAL NUMBER
NA

REGISTERED ADDRESS
UL. SALOVA XXX, XXX, SAINT PETERSBURG, RUSSIA/RU

OPERATING ADDRESS
XXX OBORONY, D.XX, 1XXX, SAINT PETERSBURG, RUSSIA/RU

TELEPHONE
+7 812 305XXXX

FACSIMILE
+7 812 272XXXX

WEBSITE/EMAIL
<http://www.xxx-market.ru>
office@xxx-market.ru

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COMPANY OVERVIEW

NOMINAL CAPITAL

RUB X0,000

EMPLOYEES

XXX

BANKER

XX BANK XX

CREDIT RATING

DP5

MAXIMUM MONTHLY CREDIT GUIDE

RUB 2,000,000

[All figures quoted in RUB (Russian Ruble) unless otherwise stated]

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BUSINESS PROFILE / OPERATION

Official Company Details

Company No: 10778474XXXXX
Legal form: Private Company limited by shares
Registration: 26.XX.19XX
Legal status: active
Responsible Register: Unified State Register of Legal Entities Russian Federation

History

Entry	Deleted	Name
active		XXXXXXXXX Гамма-Маркет
active		XXXMarket (Name translated)
active		XXX Маркет (Business name)

Entry	Deleted	Address
active		ul. Salova XX, XX Saint Petersburg, Russia/RU

Entry	Deleted	Capital
03.05.2007		Share Capital RUB X0,000, paidup RUB X0,000

Operations

Line of Business: Consumer goods wholesale, Food
Industry Division: Wholesale trade, Manufacturing
Industry-code (NACE): 46XX Wholesale of fruit and vegetables
10XX Other processing and preserving of fruit and vegetables
10XX Manufacture of condiments and seasonings
10XX Manufacture of other food products n.e.c.
Import/Export: Import

Subject is mainly engaged in processing, preserving of fruit and vegetables, retail and wholesale of spices, dried vegetables, nuts, food additives and other related ingredients for food production.

Subject's activities include also microwave processing of products (heat treatment and thermal sterilization).

Operations and Branches

At the address, prospekt XXX Oborony, XXX, Saint Petersburg, we find office of Subject.

At the address, ul. XXX, Saint Petersburg, we find legal address of Subject.

Real Estate

The property at the operating address is rented.



BUSINESS PROFILE / OPERATION

Employees

XXX

Payment Experiences

No payment record was found.

Legal Actions

According to the sources accessible, Subject is not being in the process of bankruptcy or liquidation. Through the years Subject has been involved in some legal cases concerning staff issues, rental agreements, etc. These do not have a material impact on the operations of Subject.

Comments

Date	Claim	Type	Case Nr.	Defendant
16.XX.20XX	RUB XXX.643,XX	Civil	A56-84XX/20XX 000	XXX
11.X.20XX	RUB 290.XXX,XX	Civil	A56-82XX6/20XX 000	XXX(Plaintiff)

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SHAREHOLDERS & MANAGEMENT

Share Capital Structure

Share Capital RUB X0,000
Paid Up Capital: RUB X0,000

Shareholder

Class: 50-100%
Name: XXX
City/Country: Russia/RU
No. of shares: 7,000
Interest: 70,00% voting right, 70,00% capital interest

Class: 30-39%
Name: Elena XXX
City/Country: Russia/RU
No. of shares: 3,000
Interest: 30,00% voting right, 30,00% capital interest

Official Administration

Title	Name	
Director	Aleksandr XXX	
	Residential address:	Russia
	Id:	P017434XX
	Registered since:	17.XX.20XX



RELATED COMPANIES

None developed during the course of investigation.

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BANKING & FINANCIAL INFORMATION

Banker

XX Bank XX

BIC: 04403XXXX

Acc.: XX0281XXX00000653/301018100XXXXXXXX

Financial Data

Company name: XXX Market
 Consolidation: Unconsolidated
 Industry: Trade/Industry

Fiscal year end:	31.XX.2014	31.XX.2013
Number of months:	12	12
Currency:	RUB	RUB

Balance Sheet

Intangible fixed assets	172.8	81.8
Land and buildings	X,944.7	3,052.0
Other tangible fixed assets	2,304.8	2,331.0
Tangible fixed assets	X,249.5	X,383.0
other fixed assets	658.5	1,230.0
Fixed assets	X,XXX.0	X,XXX.0

Stocks	9,327.5	2,805.8
Trade accounts receivable	XX,422.4	XX,264.5
Cash & Cash Equivalents	XX,927.8	XX,056.1
other trade accounts	977.1	226.7
Accruals	1,712.2	507.8
Other current assets	15,6XX.0	XX,790.6
Current assets	XX,XXX.0	XX,XXX.0

Total assets	XX,XXX.0	XX,XXX.0
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Capital	450.0	450.0
Other shareholders funds	XX,058.3	XX,715.4
Total shareholders equity	XX,508.3	XX,165.4

Other non current liabilities	XX.0	XXX.X
Non current liabilities	XX.X	XXX.X

Trade accounts payable	XX,095.3	1X,595.2
Accruals	599.7	662.9
other accounts payable	X,219.3	6,XX0.6
other current liabilities	X,819.0	X,653.5
Current liabilities	XX,XXX.X	XX,XXX.X

Shareh. equity, min. int. & liabilities	XX,XXX.0	XX,XXX.X
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BANKING & FINANCIAL INFORMATION

Financial Data (cont'd)

Company name:	XXX Market	
Consolidation:	Unconsolidated	
Industry:	Trade/Industry	
Fiscal year end:	31.XX.2014	31.XX.2013
Number of months:	12	12
Currency:	RUB	RUB
Profit and loss account		
Sales	84,XX5.1	69,XXX.6
Net sales	84,XXX.1	69,XXX.6
Other operating revenue	XXX.1	XXX.4
Operating revenue	XX,XXX	XX,XXX
Cost of goods sold	41,XXX.6	XX,997.3
Gross profit	XX,380.6	37,2XX.7
Other operating expenses	39,XXX.9	34,XXX.5
Operating result	X,XXX	X,XXX
Interest revenues	106.0	XX9.1
other financial revenues	XX.9	26X.6
Financial income	2X8.9	XX7.7
Interest expenses	X.0	XX.4
other financial expenses	X3.0	
Financial expenses	XX.1	30.X
Financial result	X30.8	XXX.2
Result before extraordinary items	X,XXX	X,272.4
Result before taxes	X,XXX	X,XXX
Taxes	XX6.6	5XX.3
Result before minority interests	3,XXX.9	2,XXX.1
Result for the financial year	X,XXX.9	X,XXX.1
Cash flow		
Depreciation	1,XXX.8	XX.9
Cash flow	X,848.7	X,X95.0
Notes		
Material costs	41,XXX.6	XX,9XXX.3
Cost of employees	9,XXX.2	X,302.8
Added value	15,XX4.5	12,XXX.5
Working Capital	9,XX4.6	7,4XX.1
Net Current Assets	XX,452.7	XX,612.3

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SUPPLEMENTARY INFORMATION

Subject's correct registered name and address are as reflected in the report.

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SUMMARY

Subject is a private company limited by shares registered on 26.XX.19XX.

Subject is mainly engaged in processing, preserving, retail and wholesale, and other related ingredients for food production.

In FY14, Subject recorded revenue of RUB XX.45 million (FY13: RUB XX.55 million) and closed with a net profit of RUB XXX million (FY13: RUB 4.41 million). Subject's net worth in FY14 stands at RUB 1XX.56 million (FY13: RUB XX.10 million). With a current ratio of XX times in FY14 indicated Subject has sufficient current assets to cover its short term liabilities.

In view of the above, Subject's credit rating is **DP5**.

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RATING EXPLANATION/ SCORESHEET

Default Frequency	DP Credit Rating	Explanation	Status
<0.1%	DP1	Possess extremely strong financial fundamental with high incentive and capability for repayment of obligations.	Premium
0.1% - <0.2%	DP2	Has strong financial health with above average capability for meeting payments.	Premium
0.2% - <0.4%	DP3	Stable financial health and above normal operational environment. General unfavourable factors are not likely to cause distress.	Strong
0.4% - <1.0%	DP4	Overall financial health and operation are considered normal. Capable of meeting its commitments. May be susceptible to difficulties in the event of drastic changes in economic conditions.	Strong
1.0% - <3.0%	DP5	Adequate financial capabilities to meet normal commitments. However, adverse changes in economic condition could lead to doubtfulness in the ability to pay.	Moderate
3.0% - <8.0%	DP6	Sufficiently sound financial ability to meet normal obligations. Capabilities in reacting to adverse operational condition are limited or consider doubtful.	Moderate
8% - <14.0%	DP7	Weakness in financial ability is apparent. Vulnerable to unfavourable changes in the economic and operational environment and is likely to fall into a weakened financial condition.	Monitor
14.0% - <30%	DP8	Apparent weakness in financial health with limited capability to meet its obligations especially in the event of any adverse changes in operating environment.	Monitor

* DP 1 to DP 4 is comparable to "Investment Grade" rated securities, and DP 5 to DP 6 is comparable to "High Yield" rated securities, and DP 7 to DP8 is comparable to "High Risk" rated securities.

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