

BUSINESS INFORMATION REPORT

Company Name : KOREA ENTERPRISE DATA CO.,LTD
Address : 123-2 Yeouido-dong, Yeongdeungpo-gu, Seoul, Korea
Your Ref : ABC - DEF - 0001
KED Ref : TBI - 2011 - 00001
Order By : XXXXXXXX
Inquiry Date : Jan. 1, 2011
Report Date : Jan. 1, 2011
Report Type : Business Information Report
Exchange Rate : USD 1 = KRW 1,147.50 (As of Jan 1, 2011)

■ Remark

■ Credit Opinion

■ Notice

Please be advised that this report, which is provided at your request, shall be used confidentially for your legitimate business purpose only. Every possible effort has been made to obtain the best data and information for the report. KED does not guarantee, however, the accuracy or completion of the data and information, and shall not be liable for any loss or injury resulting from reliance on the report.

REPORT HIGHLIGHTS

◆ Company Profile

Company Name (English)	KOREA ENTERPRISE DATA CO.,LTD.	
Company Name (Korean)	한국기업데이터주	
President & CEO	Hong Gil- dong	
Address	123- 2 Yeouido- dong, Yeongdeungpo- gu, Seoul, Korea	
TEL/FAX	Tel : 82- 2- 3215- 2322	Fax : 82- 2- 3215- 2320
Corporate REG.NO.	110111- 1111111	
Business REG.NO.	111- 81- 12345	
Line of Business		
Homepage	www.kedkorea.com	
E-mail	info@kedkorea.com	

◆ Credit Rating

Corporate Credit Rating	Cash Flow Rating
AAA	CR-1
Date of Rating : Dec.06,2010	Date of Rating : Dec.06,2010
Fiscal Year : Dec.31,2009	Fiscal Year : Dec.31,2009

■ Financial Highlights

(Unit : KRW million)

Fiscal Year	Total Assets	Paid-In Capital	Equity	Sales	Net Income
DEC.31,2009	29,915	2,000	15,449	76,935	2,137

■ Summary Credit Information

(as of report date)

Items	Occurred or Not	
Negative Information	Corporate	
	CEO	
Main Related Information	Lawsuit Information	
	Suspension of Business	



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CREDIT RATING

■ Corporate Credit Rating

Corporate Credit Rating	AAA
Date of Rating	Dec.06,2010
Fiscal Year	Dec.31,2009
Rating Explanation	AAA is the extreme credit capability for commercial transaction and retains an excellent dealing ability with the changes of macro and micro economic condition.

■ Historical Corporate Credit Rating

Date of Rating	Fiscal Year	Corporate Credit Rating	Fluctuation
Apr.13, 2009	Dec.31,2008	BBB-	↻
Apr.13, 2008	Dec.31,2007	BB+	↻
Apr.13, 2007	Dec.31,2006	BBB-	-

■ Credit Rating Distribution

◀ Low Rank		Subject (BBB-)							High Rank ▶	
RATING	D	C	CC	CCC	B	BB	BBB	A	AA	AAA
Ratio (%)	0.1	0.2	0.5	8.8	44.8	31.1	10.3	3.2	0.7	0.1



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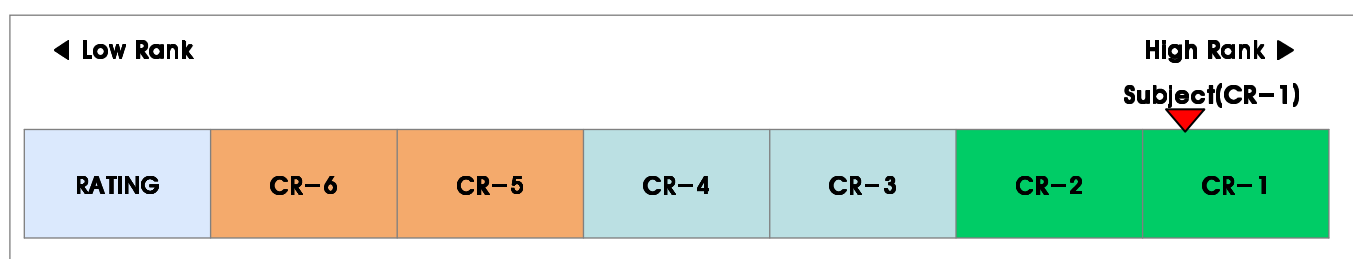
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CREDIT RATING

■ Cash Flow Rating

Cash Flow Rating	CR-1
Fiscal Year	Dec.31,2009
Rating Explanation	The cash flow is in good condition but it needs external finance for further

■ Cash Flow Rating Position



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BUSINESS INFORMATION

1. Profile

■ Company Profile

Company Name (English)	KOREA ENTERPRISE DATA CO.,LTD.
Company Name (Korean)	
President & CEO	Kim, Jong In
Address	123- 2 Yeouido- dong, Yeongdeungpo- gu, Seoul, Korea
TEL/FAX	Tel : 82- 2- 3215- 2322 Fax : 82- 2- 3215- 2320
SIC Code	5162
NACE Code	1111
Line of Business	Wholesale of Synthetic Rubber and Plastics Materials
Main Items	Fittings of automobile and motorcycle
Main Bank(s)	
Homepage	www.kedkorea.com
E-mail	info@kedkorea.com
Staff Employees	100 Person

■ Statutory Information

Legal Form	Company limited by shares
Date of Registration	Jan. 01, 1985
Stock Listing	Listed on the kosdaq Market Division in Korea Exchange
Par Value	KRW 5,000
Market Price	
Number of Shares Issued	220,000 shares
Issued Capital	KRW 1,100 Million
Listed Date	Jan. 01,2004
Delisted Date	
Stock Code	01234
Business Group Name	Korea Sample Group
Company Size	Large
Corporate REG. NO.	110111- 1111111
Business REG.NO.	111- 81- 33333
Ex/Import REG.NO.	00700000



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BUSINESS INFORMATION

1. Profile

■ Financial Info

(Unit : KRW million)

Fiscal Year	Total Assets	Paid-In Capital	Equity	Sales	Net Income
DEC.31,2009	29,915	2,000	15,449	76,935	2,137

■ Head Office

Address				
TEL				
Location				
Land / Floor Space	Land	m ²	Floor Space	m ²
Owner	This building is owned by the subject/president/the other			
Infringed or Not				
Mortgaged or Not				

■ Factory

Address				
TEL				
Location				
Land / Floor Space	Land	m ²	Floor Space	m ²
Owner				
Infringed or Not				
Mortgaged or Not				

■ Domestic Branch

Address				
TEL				
Location				
Land / Floor Space	Land	m ²	Floor Space	m ²
Owner				
Infringed or Not				
Mortgaged or Not				



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BUSINESS INFORMATION

1. Profile

■ Affiliated Companies

Company Name	U.S.A ENTERPRISE DATA CO.,LTD.				
President & CEO	Yun, Tae Un				
Line of Business	Real Estate Appraisal				
Main Item(s)	Socks parts and constituents				
Share Ratio(%)	30				
Remark	An affiliate of Sample Business Group.				
Financial Info (Unit : KRW million)	Fiscal Year	Total Assets	Pain-in Capital	Sales	Net Income
	DEC.31,2009				

Company Name	U.S.A ENTERPRISE DATA CO.,LTD.				
President & CEO	Yun, Tae Un				
Line of Business	Real Estate Appraisal				
Main Item(s)	Socks parts and constituents				
Share Ratio(%)	30				
Remark	An affiliate of Sample Business Group.				
Financial Info (Unit : KRW million)	Fiscal Year	Total Assets	Pain-in Capital	Sales	Net Income
	DEC.31,2009				

Company Name	U.S.A ENTERPRISE DATA CO.,LTD.				
President & CEO	Yun, Tae Un				
Line of Business	Real Estate Appraisal				
Main Item(s)	Socks parts and constituents				
Share Ratio(%)	30				
Remark	An affiliate of Sample Business Group.				
Financial Info (Unit : KRW million)	Fiscal Year	Total Assets	Pain-in Capital	Sales	Net Income
	DEC.31,2009				



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■ President & CEO

Name	
Date of Birth	
Standing	
Nationality	
Date of Inauguration	
Date of Retirement	
Work Experience of Representative	4 year(s) in this line of business
Work Experience	14 year(s) in this line of business
Final Education	Seoul univ.
Business Ability	Above the average

■ President & CEO Private Residence

Address	104- 1601, KuanGang APT, Yeoido- dong, yeongdeungpo- gu, Seoul
Land / Floor Space	Land : Floor Space :
Owner	This building is owned by the subject/the president/the others
Infringed or Not	Yes/Not

■ Management

Position	Name	Date of Birth
CEO	Hong, Gil- Dong	1942- 10- 11
Director	Kim, Ki- Tae	1942- 12- 09



■ Business

Line of Business(1)	Wholesale of Synthetic Rubber and Plastics Materials
SIC CODE	5162
Main Item(s)	Other general molded articles of plastics
Sales Ratio(%)	80
Market Share(%)	20
Export Ratio(%)	30

Line of Business(2)	Manufacture of domestic Electric Heating Equipment
SIC CODE	3634
Main Item(s)	Other general plastic preparations of rods, pipes, hoses
Sales Ratio(%)	20
Market Share(%)	10
Export Ratio(%)	30

Line of Business(3)	
SIC CODE	
Main Item(s)	
Sales Ratio(%)	
Market Share(%)	
Export Ratio(%)	

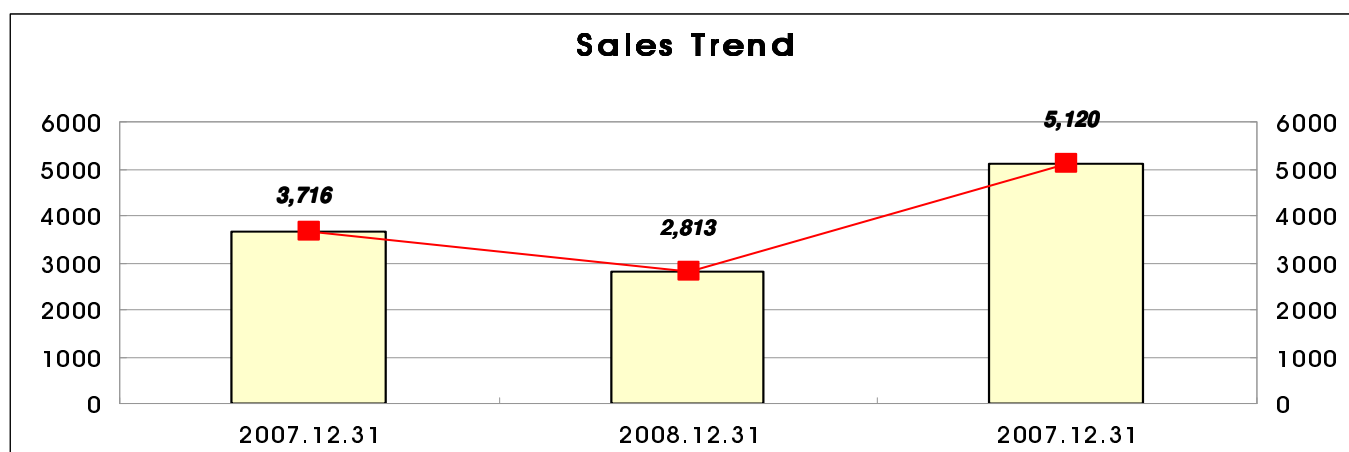
Line of Business(4)	
SIC CODE	
Main Item(s)	
Sales Ratio(%)	
Market Share(%)	
Export Ratio(%)	



■ Sales Trend

(Unit : KRW million)

Line of Business	DEC.31,2007		DEC.31,2008		DEC.31,2009	
	Amount	Ratio	Amount	Ratio	Amount	Ratio
Manufacture	2,396	24.47	1,766	62.77	2,739	53.39
Construction	1,320	35.52	1,047	37.22	2,391	46.60
Total	3,716	100	2,813	100	5,120	100



■ Recent Quarterly Sales

(Unit : KRW million)

Line of Business	Year 2009					Year 2010				
	1/4 quarter	2/4 quarter	3/4 quarter	4/4 quarter	Total	1/4 Quarter	2/4 quarter	3/4 quarter	4/4 quarter	Total
Sales		1,544	477	2,141		2,443	3,264	932		



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■ Suppliers & Customers

● Suppliers

(Unit : KRW million, year)

Company Name	Business Reg. No.	Amount	Ratio(%)	Transaction Period
	203- 81- 43626		41.48	0
	606- 81- 78528		13.41	0
	620- 81- 00012		8.61	0
	602- 81- 31628		36.50	0

● Customers

(Unit : KRW million, year)

Company Name	Business Reg. No.	Amount	Ratio(%)	Transaction Period
	203- 81- 43626		41.48	0
	606- 81- 78528		13.41	0
	620- 81- 00012		8.61	0
	602- 81- 31628		36.50	0

● Terms of Payment

Terms of purchase	90% in cash, 10% on 30 day credit
Terms of sale	90% in cash, 10% on 90 day credit



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Company Overview

The subject is the flagship company of the Korea business group, the large business conglomerate in Korea. The subject is the world's largest HHH manufacturer, dominating 50% of the global D-RAM Market and 22.3% of the global TFT-LCD market in 2004.

It produces a wide range of electronic products, including color TVs, semiconductors, computers, telecom equipment. Recently, the info-telecom sector has shown remarkable growth, significantly contributing to the company's revenues.

FINANCIAL HIGHLIGHTS

■ Balance Sheet

(Unit : KRW million)

Accounting Items	Dec.31,2007	Dec.31,2008	Dec.31,2009	Mar.31,2010
ASSETS				
I . <i>Current Assets</i>				
II . <i>Leased Housing Assets</i>				
III . <i>Non- Current Assets</i>				
LIABILITIES				
I . <i>Current Liabilities</i>				
II . <i>Intangible Liabilities</i>				
III . <i>Deferred Liabilities</i>				
STOCKHOLDERS' EQUITY				
I . <i>Capital Stock</i>				
II . <i>Additional Paid In Capital</i>				
III . <i>Accumulated Other Comprehensive Income</i>				
IV . <i>Retained Earnings</i>				

■ Income Statement

Accounting Items	Jan.01, 2007 ~ Dec.31,2007	Jan.01, 2008 ~ Dec.31,2008	Jan.01,2009 ~ Dec.31,2009	Jan.01,2010 ~ Mar.31,2010
I . <i>Net Sales</i>				
II . <i>Cost of Sales</i>				
III . <i>Gross Profit</i>				
IV . <i>Selling and Administrative Expenses</i>				
V . <i>Operating Income</i>				
VI . <i>Non- Operating Income</i>				
VII . <i>Non- Operating Expense</i>				
VIII . <i>Ordinary Income</i>				
IX . <i>Income Before Income Taxes Expenses</i>				
X . <i>Income Taxes Expenses</i>				
X I . <i>Ongoing Business Income</i>				
X II . <i>Net Income</i>				

■ Cash Flow Analysis

Cash Flow Rating	Dec.31,2007	Dec.31,2008	Dec.31,2009	Mar.31,2010
Cash Flow Rating	CR4	CR2	CR2	CR2



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FINANCIAL INFORMATION

1. Financial Statements

■ Balance Sheet

(Unit : KRW million)

Accounting Items	Dec.31,2007	Dec.31,2008	Dec.31,2009	Mar.31,2010
ASSETS				
I. Current Assets				
1. Total Quick Assets				
Cash and cash equivalents				
Short- term financial instrument				
Accounting receivable				
2. Total Inventories				
II. Leased Housing Assets				
III. Non- Current Assets				
1. Investment Assets				
Long- Term Financial Instruments				
Investment Securities				
2. Tangible Assets				
Land				
Building and auxiliary facilities				
Machinery and Equipment				
3. Intangible Assets				
Industry Rights				
4. Other Non- Current Assets				
5. Deferred Assets				
LIABILITIES				
I. Current Liabilities				
Account Payables				
Short- Term Borrowings				
Other Account Payables				
II. Intangible Liabilities				
III. Deferred Liabilities				
STOCLHOLDERS' EQUITY				
I. Capital Stock				
II. Additional Paid In Capital				
III. Accumulated Other Comprehensive Income				
IV. Retained Earnings				



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FINANCIAL INFORMATION

1. Financial Statements

Income Statement

(Unit : KRW million)

Accounting Items	Jan.01, 2007 Dec.31,2007	Jan.01, 2008 Dec.31,2008	Jan.01,2009 Dec.31,2009	Jan.01,2010 Mar.31,2010
I. Net Sales				
Sales of Merchandise				
Sales of Finished Goods				
Other Sales				
II. Cost of Sales				
Cost of Merchandise Sold				
Cost of Finished Goods Sold				
Cost of Other sales				
III. Gross Profit				
IV. Selling and Administrative Expenses				
Salaries				
Severance and Retirement Benefits				
Employee Benefits				
Rent				
Bad Debt Expenses				
Depreciation and Amortization				
Others				
V. Operating Income				
VI. Non- Operating Income				
Interest Income				
Dividend Income				
Other Non- Operating Income				
VII. Non- Operating Expense				
Interest Expenses				
Loss on Foreign Currencies Transaction				
Other Non- Operating Expense				
VIII. Ordinary Income				
IX. Income Before Income Taxes Expenses				
X. Income Taxes Expenses				
X I. Ongoing Business Income				
X II. Net Income				



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FINANCIAL INFORMATION

1. Financial Statements

Schedules of Cost of Goods Manufactured

(Unit : KRW million)

Accounting Items	Dec.31,2007	Dec.31,2008	Dec.31,2009	Mar.31,2010
Raw Materials	1,544	1,335	2,339	2,339
Labor Costs	387	543	757	757
Manufacturing Overhead	1,011	556	847	847
Employee Benefits	39	37	78	78
Depreciation	-	42	6	6
Rent	-	-	-	-
Insurance Premium	-	36	40	40
Transportation Expenses	5	9	9	9
Research	-	-	-	-
Total Manufacturing Overhead	2,943	2,434	3,943	3,943
Beginning Work- In Process	208	-	-	-
Total	3,150	2,434	3,943	3,943
Ending Work- In Process	-	-	-	-
Cost of Goods Manufactured	3,150	2,434	3,943	3,943

Statements of Appropriation of Retained Earnings

(Unit : KRW million)

Accounting Items	Dec.31,2007	Dec.31,2008	Dec.31,2009	MAR.31,2010
Unappropriated Retained Earnings	1,971	2,101	2,417	2,417
Unappropriated Retained Earnings Carried Over from Prior Years	1,897	1,971	2,101	2,101
Accumulated Effect of Accounting Policy Change	-	-	-	-
Net Income(Net Loss) for The Year	154	163	315	315
Transfer of Voluntary Reserves	-	-	-	-
Appropriation of Retained Earnings	-	-	-	-
Legal Reserve	-	-	-	-
Reserve for Business Stabilization	-	-	-	-
Dividends	-	-	-	-
Others	-	-	-	-
Unappropriated Retained Earnings(Deficit) Carried Over to Subsequent Year	1,971	2,101	2,417	2,417

Remark

Financial ratio and cash flows, etc. only for quarterly financial statements are not available since quarterly financial statements are not settled yet.



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FINANCIAL INFORMATION

2. Financial Analysis

■ Cash Flow Analysis

(Unit : KRW million)

Accounting Items	Dec.31,2007	Dec.31,2008	Dec.31,2009	Mar.31,2010
Net Sales	3,716	2,813	5,130	5,130
Gross Profit on Cash Sales	- 583	1,127	983	983
Operating Cash Income	- 957	715	685	685
Cash flow after Operating Activities	- 891	614	717	717
Cash flow after Payment of Interest	- 900	614	717	717
Cash flow after Current Activities	- 883	641	789	789
Cash flow after Investing Activities	- 885	670	453	453
Cash flow after Financing Activities	- 751	603	363	363
Net Increase(decrease) in Cash and Cash Equivalents	- 751	603	363	363
1. Total debt ratio of working capital debt(%)	62.37	171.01	265.01	265.01
2. Cash Coverage Ratio(%)	- 4,050.00	1,100.44	1,460.76	1,460.76
Cash Flow Rating	CR4	CR2	CR2	CR2

■ Debt Analysis

(Unit : KRW million)

Accounting Items		Dec.31,2007		Dec.31,2008		Dec.31,2009	
		Amount	Ratio	Amount	Ratio	Amount	Ratio
Short-Term	Short- Term Borrowings	650	30.9	398	15.6	736	25.0
	Short- Term Borrowings- Foreign Currencies	-	-	-	-	-	-
	Current Portion of Long- Term Debt	-	-	-	-	525	17.9
	Current Portion of Long- Term Borrowings- Foreign Currencies	-	-	-	-	-	-
	Sub- Total	650	30.9	398	15.6	1,261	42.9
Long-Term	Bonds	-	-	-	-	-	-
	Long- Term Borrowings	1,453	69.1	2,161	84.5	1,680	57.1
	Long- Term Borrowings- Foreign Currencies	-	-	-	-	-	-
	Lease Obligations	-	-	-	-	-	-
	Sub- Total	1,453	69.1	2,161	84.5	1,680	57.1
Total Borrowings		2,103	100.0	2,559	100.0	2,941	100.0



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■ Financial Ratio Analysis

Key Financial Ratio(%)	Dec.31,2006	Dec.31,2007	Dec.31,2008	Dec.31,2009
Debt ratio				
Short-term borrowings/ Total borrowings				
Fixed assets to invested capital ratio				
Total debt to capitalization ratio				
Total assets turnover (times)				
Sales growth rate				
Cost of sales to sales ratio				
Operating Income to sales ratio				
Ordinary Income to sales ratio				
Interest coverage ratio				
ROIC				
ROE				
EBITDA/Sales				
EBITDA/Financial Expenses (times)				
Financial Expense/Sales				
EBITDA/Total borrowings				
Cash from operating activities/ Borrowings				
FCF(Free Cash Flow)/Borrowings				
FCF(Free Cash Flow)/Sales				
Cast from operatings/ Financial expenses				



CREDIT INFORMATION

■ Corporate Credit Information

● Negative Information

(Unit : KRW thousand)

No. of Negative Item	Total Default Amt.
----------------------	--------------------

(Unit : KRW thousand)

Institution	Details	Occurred Date	Cancelled Date	Amount

■ Lawsuits as a Defendant

(Unit : KRW thousand)

Status	No. of Court Action Item	Total Amt of Court Action	Compared to Total Assets(%)	Compared to Sales(%)
Ongoing Court Action	4	264,111	3.5	1.5
Losing a Lawsuit	1	56,712	0.5	0.1
Partially Losing a Lawsuit	2	333,452	4.7	2.1
Total	7	76,648	3.5	1.5

■ Close of Business

Inquired Date	Occurred Date	Details
2008- 10- 17	-	-

■ CEO Credit Information

● Negative Information

(Unit : KRW thousand)

No. of Negative Item	Total Default Amt.
----------------------	--------------------

(Unit : KRW thousand)

Institution	Details	Occurred Date	Cancelled Date	Amount

APPENDIX

■ Definition of Credit Rating

Credit Rating	Credit Status	Definition
AAA	Highest	The company has exceptionally strong capacity for timely payment of financial commitments.
AA	Very High	The company has very strong capacity to meet its financial commitments but carries a higher risk than in the AAA category.
A	High	The company has strong capacity to meet its financial commitments, but has less stability than companies in higher rated categories.
BBB	Good	The company has adequate capacity to meet financial commitments, but expected to have less stability in the future than companies in higher rated categories.
BB	Above Average	The company is expected to be vulnerable to adverse changes in circumstances and economic conditions, but has capacity to meet its financial commitments at present.
B	Average	The company's stability is expected to be impaired by adverse changes in circumstances and economic conditions, but has capacity to meet its financial commitments at present.
CCC	Below Average	The company's capacity for meeting financial commitments is solely reliant upon sustained, favorable business or economic conditions.
CC	Poor	The company manages to operate at present, but is vulnerable to nonpayment, posing high default risk.
C	Very Poor	The company is highly vulnerable to nonpayment, posing very high default risk.
D	Default	The company defaulted or is facing impending default on its financial obligations.
NR	Not-Rated	The company's information is not sufficient for credit rating purposes.



APPENDIX

■ Definition of Cash Flow Rating

Cashflow Rating	Credit Status	Definition
CR1	Very High	The company has exceptionally strong capacity and stability for generation of cash flow.
CR2	High	The company has strong capacity and stability to generate cash flow but carries a higher risk than companies in the CR1 category.
CR3	Above Average	The company's capacity to generate cash flow is expected to be vulnerable to adverse change in circumstances and economic conditions, but has better capacity than companies in the CR4 category.
CR4	Average	The company's capacity to generate cash flow is expected to be impaired by adverse change in circumstances and economic conditions, but has capacity to generate cash flow at present.
CR5	Below Average	The company's capacity to generate cash flow is lower or the generate amount is smaller than total borrowings, which also means that the cash solvency is lower than average.
CR6	Poor	The company's capacity to generate cash flow is very low or the generate amount is very small than total borrowings, which also means that the company has some problem in cash solvency.
NF	Exclusion from Rating	Financial statements lack the credibility or are incomplete. (ex. Statements of appropriation of retained earnings)
NR	Not- Rated	As of the recent fiscal year- end, cash flow less than two years is calculated.

