



CREDIT EXCHANGE AGENCY, LTD.

1-4-14, Azuchi-machi, Chuo-kui, Osaka-shi, Osaka, 541-0052 Japan

Investigation record No. XXXXXXXXX

Dispatched on XXXXXXXXX

(credit information)

COMPANY NAME : JAPAN SAMPLE CO., LTD.

OUTLINE

Country: Japan
Company name: JAPAN SAMPLE CO., LTD.
Office address: X-X-X, Nihonbashi-hon-cho, Chuo-ku, Tokyo 1030023
Office tel: 03-xxxx-yyyy
Office fax: 03-xxxx-zzzz
Office e-mail: info@abcd-efg.co.jp
Website: www.abcd-efg.co.jp
Business type: Trader
Industry: Paper, Pulp & Products
Established: 19XX
Paid in Capital: Jp. 15,000,000,000 yen
No. of Employees: 2,000
Corporate formation: Listed

Rating: B

Key to rating and appreciation

Rating	Meaning	Reference
A	Excellent	No caution be utilized. Without negative factors and records. Respected entity with good structure.
B	Sound	No caution be utilized for the time being. Well balanced entity with reliable reputation. Very rare negative factors.
C	Fairy sound	Generally on a right level and will be normally conducted. Negative factors are weak or nil.
D	Fair	Precaution be needed. Mitigated credit advice.
E	Heavy	Caution be utilize. Comprises negative factors. Credit line should be reviewed.



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MAJOR SHAREHOLDERS

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Paid in Capital : Jp. 15,000,000,000 yen
Total number of shareholders : 8,238
Total number of shares : 149,421,000 shares

Shareholder Name	No of Thousand Shares (%)
Osaka Paper	16,389 (10.9)
Mizuho Trust & Banking	14,020 (9.3)
Mizuho Bank	6,986 (4.6)
Sumitomo Mitsui Banking Corp.	5,036 (3.3)
Employees Shareholders Assc.	4,843 (3.2)

DETAILED PRODUCT CLASSIFICATION & ACTIVITY

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Activity	Product/Service Description
Trading	Paper
Trading	Pulp
Trading	Recycled paper
Trading	Real estate

Brands & Trade marks

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SAMPLE

COMPANY MANAGEMENT

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Chairman Mr Taro Tanaka
Nationality: Japan

President Mr Jiro Suzuki
Nationality: Japan

Senior Managing Director Mr Kenichi Noguchi
Nationality: Japan

Managing Director Mr Tsuyoshi Yamazaki
Nationality: Japan



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Director Mr Sumio Yamamoto
Nationality: Japan

Director Mr Shuichi Matsumoto
Nationality: Japan

Director Mr Yasuyuki Yamada
Nationality: Japan

Director Mr Hiroyuki Nishikawa
Nationality: Japan

Auditor Mr Akihiko Tanaka
Nationality: Japan

Auditor Mr Masafumi Takeda
Nationality: Japan

Key Personnel

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Mr. Jiro Suzuki, representative director and president since June 2003.

Born on: April 1, 1938

Business career:

Mar. 1962: Employed by Nakai Shoji Co.

Jun. 1993: Director of the subject.

FINANCIALS

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Currency: (local currency - Jp. yen)

Year	Sales		Net Income
2007	456,358,000,000		3,441,000,000
2008	496,549,000,000		1,500,000,000
2009	475,874,000,000		3,285,000,000



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FINANCIAL DESCRIPTION

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Book Closing
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March 31st

Financial Statement

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Consolidated Balance Sheet

Unit: millions of JP yen

	03/31/20XY	03/31/20XZ
	=====	=====
Current assets	176,339	150,194
Cash & deposits	2,162	2,268
Accounts receivable	149,468	128,640
Inventory	21,711	16,075
Others	2,998	3,211
Fixed assets	89,166	83,318
Tangible fixed assets	44,363	44,030
Intangible fixed assets	915	543
Investment & others	43,888	38,745
Total Assets	265,505	233,512
Current liabilities	168,654	135,355
Accounts payable	118,720	94,569
Short-term loans & dues	41,330	35,101
Others	8,604	5,685
Fixed liabilities	31,767	35,868
Bonds & long-term loans	23,318	25,827
Others	8,449	10,041
Shareholders' equity	61,742	63,557
Paid-in capital	16,506	16,506
Capital reserve	15,099	15,099
Retained earnings	31,621	33,447
Treasury stock	(1,484)	(1,494)
Valuation, adjustment & others	3,342	(1,268)
Total Net Assets	65,083	62,289
Total Liabilities & Net Assets	265,505	233,512



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Consolidated Income Statement

Unit: millions of JP yen

	Fr.04/01/20XX To 03/31/20XY =====	Fr.04/01/20XY To 03/31/20XZ =====
Sales	496,549	475,874
Gross profit	37,521	35,227
Operating profit	7,033	4,885
Non business income	1,342	1,162
Non business expenses	1,231	1,308
Current profit	7,144	4,740
Special profit	728	1,440
Special loss	2,892	1,196
Pretax profit	4,980	4,984
Net profit	1,500	3,285

Bankers

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Bank Name: Mizuho Bank

Branch: Nihonbashi

Bank Name: Sumitomo Mistui Banking Corp.

Branch: Nihonbashi

Bank Name: Bank of Tokyo-Mitsubishi UFJ

Branch: Ohdenma-cho

Credit Opinion

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Nation's leading distributor of a wide range of paper and pulp since 19XX.

Sales has been almost flat or trending south.

Expanding business operation for Chinese markets.

Negative factors are not observed financially at present.

Suggestion is up to 2 million in U.S. dollars on terms of 90 days.



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PRODUCT, TECHNOLOGY, SERVICE DESCRIPTION

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Main Business

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Specializing in the following business:

As of March 31, 20YY:

1. Wholesale of a wide range of paper and pulp. (96%)
2. Real estate-related business.(4%)

Overseas business constitutes 14% of its whole business for 2009 term.

ORGANIZATION STRUCTURE

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Corporate Structure

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As the core company of Japan Sample Co., Ltd. group companies, the subject owns and controls a total of 43 subsidiaries and 34 affiliates to conduct its whole business activities worldwide.

History

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Date	Development

December 15, 1916:	Incorporated under the name of "Nakai Sample Co., Ltd."
May 1963:	Changed the company name to Japan Sample Co., Ltd.
Apr. 1968:	Merged with Hokko Industries Co.
Jan. 1970:	Merged with Fujimi Paper Co.
Oct. 1972:	Listed on the 2nd Sec. of TSE.
Apr. 1973	Founded an operation Duesseldorf in then West Germany.
Aug. 1973	Listed on the 1st Sec. of TSE.
Feb. 1974:	Founded an operation in Hong Kong.
Apr. 1974:	Founded an operation in USA.
May 1975:	Completed Japan Building for real estate business.
Aug. 2003:	Acquired the business rights from Tomen, a leading trading firm.
Jan. 2009:	A subsidiary, Eco Pulp Co. areed to acquire the business operation of paper making from Tokiwa Co.



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Domestic business offices

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A total of six office are being operated in the following cities:

Osaka, Kyoto, Nagoya, Fukuoka, Sednai and Sapporo.

TRADE REFERENCES

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Suppliers

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ABC Paper

Tokyo Paper

Osaka Special Paper

Osaka Paper Board

Nippon Taisho Paper

Nagoya Pulp Industrioies

Kyushu Paper

Eco Pulp

Taihoh

Customers

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Japan Printing

Kanto Industrial Paper

World Printing

Hayashi Paper

Fujii

Hanshin Paper

Yoshida Paper

Sasagawa Printing

SUBSIDIARIES, JOINT-VENTURES & AFFILIATES

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Company name: HOKKO PAPER CENTER CO LTD

Country: Japan

Status: Subsidiary

Company name: KOYO CO LTD

Country: Japan

Status: Subsidiary



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Company name: KANAGAWA PAPER DISTRIBUTION CENTER CO LTD
Country: Japan
Status: Subsidiary

Company name: NIPPON RESOURCES CORP
Country: Japan
Status: Subsidiary

Company name: TOYO SEISHI CO LTD
Country: Japan
Status: Affiliate

***** END OF REPORT *****